

The Parochial Church Council of the Ecclesiastical Parish of Barnard Castle with Whorlton
Registered Charity 1130279

Financial Statements for the Year ended 31st December 2024
Statement of Assets and Liabilities

	£		£
Brought forward 01.01.2024	157,462.83	Resources used (2)	173,932.34
Unrealised appreciation	1,848.61	Unrealised depreciation	
Incoming resources (1)	<u>162,375.34</u>	Balance carried forward 31.12.2024 (3)	<u>147,754.44</u>
Total	<u>321,686.78</u>	Total	<u>321,686.78</u>

Notes 1 See Analysis of Income and Expenditure

2 See Analysis of Income and Expenditure

3 Represented by	Current Accounts	Note 4	8,179.98
	Petty Cash		13.52
	CBF Deposit Account		25,298.16
	Co-operative Instant Access Account		41,719.74
	Invested assets		<u>72,543.04</u>
			<u>147,754.44</u>

4 Bank current account reconciliation at 31.12.2024		£	
	Balance at Co-operative bank		11,706.99
	Plus: Receivables due		1,460.47
	Less: paid in advance for 2025		902.00
	Less: Payments not cleared		<u>4,085.48</u>
	Balance at 31.12.2024		<u>8,179.98</u>

Approved by the Parochial Church Council and signed on its behalf by:

The Revd Canon Alec Harding
Chairman of PCC

Joan Kemp-Ambler
Churchwarden

The Parochial Church Council of the Ecclesiastical Parish of Barnard Castle with Whorlton
Registered Charity 1130279

Financial Statements for the Year ended 31st December 2024
Balance Sheet as at 31st December 2024

		2024	2023
		£	£
Invested Assets	Children's fund	3,806.00	3,721
	Whorlton	13,455.56	13,154
	Permanent Endowment	22,756.20	22,247
	Designated (ex-Church Cottage)	13,744.71	31,572
	Designated (BC Major works)	18,780.57	0
Current Assets	Current Account Co-operative	11,706.99	21,319
	Petty Cash Smuffies	5.00	5
	Petty Cash Flower Guild	8.52	19
	Deposit Account CBF	25,298.16	25,298
	Bank savings account	41,719.74	40,593
	Year end amounts due to us	1,460.47	3,699
TOTAL ASSETS		152,741.92	161,628
LIABILITIES	Paid in advance for 2025	902.00	
	Accounts payable	4,085.48	4,165
NET ASSETS	(Total Assets – Liabilities)	147,754.44	157,463
BALANCE	Starting Balance	157,462.83	141,194
	Income less Expenditure	-11,557.00	11,102
	Gains/(Losses) on investments	1,848.61	5,167
	Closing balance	147,754.44	157,462.83

The Parochial Church Council of the Ecclesiastical Parish of Barnard Castle with Whorlton
Financial Statements for the Year ended 31st December 2024

Movement in Funds during the Year

Movement in Funds during the Previous Year

Fund	01/01/2024				31/12/2024				01/01/2023				31/12/2023			
	£	Income	Expenditure	Revaluation	Transfer	£	Income	Expenditure	Revaluation	Transfer	£	Income	Expenditure	Revaluation	Transfer	£
Children's (including Fun night)	5,221.96	161.84	226.70	85.17		5,242.27	4,989	142	231	323		4,989	142	231		5,222
Clergy Travel	0.00	405.00	405.00			0.00	0	280	280			0	280	280		0
Fabric	13,790.75	1,586.00	1,428.00			13,948.75	14,562	905	1,676			14,562	905	1,676		13,791
Godly Play (The Big Story)	46.15		22.18			23.97	115	69				115	69			46
BC Major works (Restricted)	10,479.22	12,213.00	16,692.22			6,000.00	10,279	500	300			10,279	500	300		10,479
Community Music Grant	0.00	1,500.00	870.65			629.35	0	100				0	100			0
Community Music (Restricted)	100.00	1,571.30	1,289.08			382.22	0	650	662			0	650	662		100
Organ and Church Music	541.87	754.00	692.00			603.87	554					554				542
Permanent Endowment	22,247.00			509.20		22,756.20	20,319			1,928		20,319			1,928	22,247
PCC Reserves	0.00		0.00			0.00	366		366			366		366		0
Smuffies	866.08	426.44	596.71			695.81	934	488	557			934	488	557		866
Tower	0.00	943.05	88.34			854.71										
Trinity (for incumbent's use)	928.96	572.04	1,067.75			433.25	301	1,375	747			301	1,375	747		929
Utilities	0.00	897.00	897.00			0.00	0	607	607			0	607	607		0
Windows for a King	23,216.20	6,783.80	30,000.00			0.00	6,477	26,740	10,000			6,477	26,740	10,000		23,216
Whorlton Fabric	2,567.30	6,843.52	6,370.59			3,040.23	2,013	905	350			2,013	905	350		2,567
Whorlton Endowment	13,154.48			301.08		13,455.56	12,014			1,140		12,014			1,140	13,154
TOTAL RESTRICTED AND ENDOWMENT	99,159.97	34,656.99	60,646.22	895.45	0.00	68,066.19	72,923	32,692	15,846	3,391	0	72,923	32,692	15,846	3,391	93,160
Unrestricted Funds	21,406.62	98,261.39	103,082.78		9,196.17	25,781.40	23,631	103,932	107,473		1,316	23,631	103,932	107,473		21,407
Fabric ex Church Cottage (Designated)	29,015.81			953.16	-10,000.00	19,968.97	32,240			1,775	-5,000	32,240			1,775	29,016
Community music (Designated)	1,067.62	1,371.25	2,950.61		803.83	292.09	1,346	2,425	1,387		-1,316	1,346	2,425	1,387		1,068
School music ex Church Cottage (Designated)	9,161.61		466.95		-5,000.00	3,694.66	9,308		147			9,308		147		9,162
BC Major works (Designated)	3,651.20	28,085.71	6,785.78		5,000.00	29,951.13	1,745		3,094		5,000	1,745		3,094		3,651
TOTAL UNRESTRICTED AND DESIGNATED	64,302.86	127,718.35	113,286.12	953.16	0.00	79,688.25	68,271	106,357	112,100	1,775	0	68,271	106,357	112,100	1,775	64,303
TOTAL ALL FUNDS	157,462.83	162,375.34	173,932.34	1,848.61	0.00	147,754.44	141,194	139,048	127,946	5,167	0	141,194	139,048	127,946	5,167	157,463

The Parochial Church Council of the Ecclesiastical Parish of Barnard Castle with Whorlton
Financial Statements for the Year ended 31st December 2024
Analysis of Income and Expenditure for the Period 1st January to 31st December 2024

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME and ENDOWMENTS						
Donations and legacies	77,888.45	28,085.71	9,927.05		115,901.21	105,953
Income from Charitable Activities	14,812.92	1,371.25	3,716.80		19,900.97	21,981
Income from Investments	4,260.02	0.00	1,225.45		5,485.47	4,953
Other income	1,300.00	0.00	19,787.69		21,087.69	6,161
Total Income and Endowments	98,261.39	29,456.96	34,656.99	0.00	162,375.34	139,048
EXPENDITURE						
Costs of generating funds	1,170.33	0.00	137.00		1,307.33	2,867
Expenditure on charitable activities	87,319.74	2,711.25	3,277.62		93,308.61	90,849
Other expenditure	14,592.71	7,492.09	57,231.60		79,316.40	34,231
Total Expenditure	103,082.78	10,203.34	60,646.22	0.00	173,932.34	127,946
INCOME less EXPENDITURE	-4,821.39	19,253.62	-25,989.23	0.00	-11,557.00	11,102
Transfers between Funds	9,196.17	-9,196.17	0.00	0.00	0.00	0
Gains (losses) on revaluation of fixed assets		953.16	895.45	0.00	1,848.61	5,167
NET MOVEMENT IN FUNDS	4,374.78	11,010.61	-25,093.78	0.00	-9,708.39	16,269
BALANCE b/f AT 1st JANUARY 2024	26,379.40	40,357.62	61,868.73	28,857.08	157,462.83	141,194
BALANCE c/f AT 31st DECEMBER 2024	30,754.18	51,368.23	36,774.95	28,857.08	147,754.44	157,463

**The Parochial Church Council of the Ecclesiastical Parish of Barnard Castle with Whorlton
Financial Statements for the Year ended 31st December 2024**

Analysis of Income and Endowments

		Unrestricted	Designated	Restricted	Total	Total
		Fund	Fund	Fund	2024	2023
		£	£	£	£	£
Donations and Legacies						
Planned Giving:	Bank giving	38,878.58		60.00	38,938.58	42,783
	Envelopes	1,434.28		30.00	1,464.28	1,133
	Total Planned Giving	40,312.86	0.00	90.00	40,402.86	43,916
Non-recurring donations	one-off donations	6,415.33	0.00	1,991.25	8,406.58	8,912
	Windows for a King	0.00		2,723.80	2,723.80	21,385
Collections at Services	Barnard Castle	4,193.73			4,193.73	4,709
	Whorlton	1,452.77			1,452.77	1,249
	Funerals	6,570.00			6,570.00	4,372
	Weddings	457.02			457.02	573
	Baptisms	1,577.80			1,577.80	1,480
Other recurring donations	Wall safe and candles	1,865.61			1,865.61	1,862
	Card reader	3,132.82			3,132.82	2,587
Income Tax recovered	Gift Aid	9,220.00		122.00	9,342.00	12,215
	Small Donations	2,690.51			2,690.51	2,693
Legacies received		0.00	28,085.71	5,000.00	33,085.71	0
	Total	77,888.45	28,085.71	9,927.05	115,901.21	105,953
Income from Charitable Activities						
Fund raising	Book sales	98.71			98.71	183
	Easter lilies	680.00			680.00	605
	Recitals and Concerts		1,026.24	790.19	1,816.43	3,625
	Venue fees	1,076.00			1,076.00	
	Dickon	1,214.00			1,214.00	
	Christmas events	1,296.66		191.11	1,487.77	7,035
	Social events	526.04	345.01		871.05	1,890
	Other	2,472.51		293.50	2,766.01	706
	Total Fund Raising	7,363.92	1,371.25	1,274.80	10,009.97	14,044
Statutory Fees:	Weddings	2,445.00			2,445.00	1,291
	Funerals	3,054.00		405.00	3,459.00	3,440
Other Fees	Weddings/Funerals	0.00		1,651.00	1,651.00	930
	Total Fees	5,499.00	0.00	2,056.00	7,555.00	5,661
Other activities	Smuffies	0.00		386.00	386.00	347
	Flower Guild	1,950.00			1,950.00	1,929
	Total	14,812.92	1,371.25	3,716.80	19,900.97	21,981
Income from Investments						
Rents	Parish Hall	1,088.32			1,088.32	1,088
	Whorlton Village Hall	590.00			590.00	525
Investments	Bank deposit	627.14			627.14	448
	CBF deposit	521.28		757.00	1,278.28	1,142
	Permanent Endowment	617.54			617.54	608
	CBF - ex Church Cottage	815.74			815.74	681
	Children's Fund			103.28	103.28	102
	Whorlton Endowment			365.17	365.17	360
	Total	4,260.02	0.00	1,225.45	5,485.47	4,953
Other Income						
Grants received	Recurring	100.00			100.00	100
	One-off	1,000.00		18,285.04	19,285.04	5,554
Other income		200.00		574.65	774.65	507
Insurance Claim				928.00	928.00	0
	Total	1,300.00	0.00	19,787.69	21,087.69	6,161
TOTAL INCOME AND ENDOWMENTS		98,261.39	29,456.96	34,656.99	162,375.34	139,048

The Parochial Church Council of the Ecclesiastical Parish of Barnard Castle with Whorlton
Financial Statements for the Year ended 31st December 2024
Analysis of Expenditure

		Unrestricted	Designated	Restricted	Total	Total
		Fund	Fund	Fund	2024	2023
		£	£	£	£	£
Costs of Generating Funds						
Fund raising	Easter Lilies	181.50			181.50	112
	Social events	534.02		35.00	569.02	1,137
	Christmas	253.17			253.17	1,598
	Other fund raising	201.64		102.00	303.64	20
	Total	1,170.33	0.00	137.00	1,307.33	2,867
Expenditure on Charitable Activities						
Parish Share	To Diocese	71,706.00			71,706.00	71,706
Pay and honoraria	Organist	3,735.42	2,485.99		6,221.41	4,616
Clergy and Staff						
Expenses	clergy expenses	236.02		314.25	550.27	1,167
	Clergy travel	894.71		405.00	1,299.71	309
	Other mileage	90.00			90.00	214
	Water rates	354.99			354.99	640
	Telephone	560.00			560.00	525
	Clergy house repairs	0.00		0.00	0.00	0
	total clergy and staff expenses	2,135.72	0.00	719.25	2,854.97	2,855
Mission costs	Services: expenses	473.47			473.47	770
	Smuffies			596.71	596.71	557
	Children's work			244.09	244.09	274
	Books and publications	34.95		65.69	100.64	372
	Music and copyright		225.26	1,651.88	1,877.14	820
	Flower Guild	392.43			392.43	393
	Total Mission costs	900.85	225.26	2,558.37	3,684.48	3,185
Church Insurance	Insurance BC	6,665.94			6,665.94	6,317
	Insurance Whorlton	2,175.81			2,175.81	2,169
	Total Church Insurance	8,841.75	0.00	0.00	8,841.75	8,486
Total		87,319.74	2,711.25	3,277.62	93,308.61	90,849

**The Parochial Church Council of the Ecclesiastical Parish of Barnard Castle with Whorlton
Financial Statements for the Year ended 31st December 2024**

Analysis of Expenditure continued

		Unrestricted	Designated	Restricted	Total	Total
		Fund	Fund	Fund	2024	2,023
		£	£	£	£	£
Other Expenditure						
Church Running Costs	Maintenance: BC	2,027.45		1,428.00	3,455.45	1,854
	Maintenance: Whorlton	34.80		831.59	866.39	350
	Church equipment	789.71			789.71	392
	Church cleaning	0.00			0.00	25
	Organ maintenance	756.00			756.00	535
	Printing costs	672.77			672.77	432
	Computing	1,246.91		218.26	1,465.17	1,357
	Office supplies	322.91			322.91	206
	Photocopier costs	1,059.28			1,059.28	1,299
	Other costs	332.38	19.16	373.73	725.27	1,178
	Gifts and other payments	20.00		153.95	173.95	45
Total Church Running costs		7,262.21	19.16	3,005.53	10,286.90	7,674
Utility Costs	Barnard Castle: gas	3,029.24	687.15	1,994.85	5,711.24	7,866
	Barnard Castle: electricity	3,289.75			3,289.75	3,838
	Whorlton: electricity	1,011.51			1,011.51	859
Total Utility costs		7,330.50	687.15	1,994.85	10,012.50	12,564
Major Projects	Barnard Castle		6,785.78	16,692.22	23,478.00	3,994
	Windows for a King			30,000.00	30,000.00	10,000
	Whorlton			5,539.00	5,539.00	0
Total major repair costs		0.00	6,785.78	52,231.22	59,017.00	13,994
Total		14,592.71	7,492.09	57,231.60	79,316.40	34,231
TOTAL EXPENDITURE		103,082.78	10,203.34	60,646.22	173,932.34	127,946

The Parochial Church Council of the Ecclesiastical Parish of Barnard Castle with Whorlton

Notes on the Financial Statements 2024

1. **Basis of Statements.** The Financial Statements of the PCC have been prepared under The Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, together with applicable accounting standards and the Statement of Recommended Practice for charities (SORP) FRS102.

The Financial Statements have been prepared using the accruals and prepayments method.

Investments included in the Financial Statements are shown at market (bid) value.

The accounts were subject to an independent examination. The Independent Examiner's Report is attached to the Financial Statements.

2. **Bankers.** The PCC's bankers are The Co-operative Bank.
3. **Deposit Accounts.** The PCC has an instant access savings account with the Co-operative Bank, accessed via the current account's dual authority portal. There is also a deposit account with CCLA Investment Management Limited's CBF Church of England Deposit Fund.
4. **Property.** The PCC owns the Parish Hall, Newgate and Whorlton Village Hall. These assets are not included in the Financial Statements. Both the halls are leased in return for fixed rental income.

Approximate property valuations are Parish Hall (£185,000) and Whorlton Village Hall (£145,000). These valuations are unchanged from 31st December 2009 and were confirmed as reasonable as at 31st December 2015 by Simon Nixon of Addisons. It is considered that these valuations will not have changed materially.

The Parish Hall is leased to the Parish Hall Association (registered charity no.1103536) on a 30 year lease from 2004. The quinquennial rent increase for December 2024 was postponed pending more widespread discussion of the lease.

Whorlton Village Hall was leased to the Whorlton Village Community Association, with a new 21 year lease effected from 1st August 2019. The lease provides for a formula based review of rent every 3 years, the rent is currently £590 and the next review is due in 2025.

5. **Invested Assets.** These are included in the Balance Sheet at current value (bid price):
 - a. **Children's Fund.** The fund is invested in 164.60 units of CCLA CBF Church of England Investment Fund Income Shares. The value at 31st December 2024 was £3,806.00 (2023: £3,720.83. Income is restricted for use in connection with work with children.
 - b. **Permanent Endowment.** The fund is invested in 984.15 units of CCLA CBF Church of England Investment Fund Income Shares. The value at 31st December 2024 was £22,756.20 (2023: £22,247.00). The income is available for general purposes (unrestricted).
 - c. **St Mary's, Whorlton endowment.** The fund is invested in 581.92 units of the CCLA CBF Church of England Investment Fund Income Shares. The value at 31st December 2024 was £13,455.56 (2023: £13,154.48). The income is restricted for the benefit of St Mary's, Whorlton fabric. The endowment arises from the former Whorlton Church Restoration Fund.
 - d. The proceeds of the sale of Church Cottage in December 2015 are invested in 21,811.48 units of the CCLA CBF Church of England Fixed Interest Securities Fund Income Shares, value £32,525.28 at 31st December 2024 (2023: £31,572.12).
6. **Petty Cash.** Petty Cash is held by the Flower Guild and by Smuffies (for subscriptions) and Smuffies (for its selected charity). Monies are regularly banked to the current account. Records of petty cash transactions for the Flower Guild, Smuffies and Smuffies (Charity) are maintained in cash books.
7. **Policy for Reserves.** The policy is to hold unrestricted reserves (to include any Gift Aid tax due but not yet claimed and/or received) of approximately 3 months expenditure (from general funds) to provide for uneven cash flow and for minor but necessary unbudgeted expenditure. Reserves at this level are currently held.

8. Policy for Pay to Employees. Pay is reviewed annually, with a minimum rate of payment of the Living Wage Foundation's Living Wage.

9. Pay, Employees and Pensions. The PCC employs a part-time Director of Music.

Employee costs were:

Gross pay to employees	£6,221.41 (2023: £4,616.36)
Employer National Insurance costs	-
Employer Pension contributions	-
Total	£6,221.41 (2023: £4,616.36)

There were no pension arrangements for employees and no employees qualified for Automatic Enrolment (as pay is below threshold). No employees opted in to a pension arrangement.

The payroll is managed by Susan Peat on behalf of the PCC.

For weddings and funerals, the organist is remunerated by onward payment of the organist fee received for the service. The Director of Music has first refusal but is not obliged to play at such services. The PCC acts as paying agent and these fees are therefore not included in the 2024 financial statements.

10. PCC remuneration. PCC members receive no remuneration.

11. Payments to Connected Persons. None.

12. Contracts with Central and Local Government. The PCC has no contracts with Central or Local Government.

13. Grants from Central and Local Government. Grants totalling £3,913 were claimed from the Listed Places of Worship Grant Scheme. This Scheme makes grants equal to the amount of VAT paid on certain specific works relating to the maintenance of the church. The grant was in respect of St Mary's, Barnard Castle.

A grant of £100 (2023 £100) was received from Durham County Council towards costs incurred by the PCC in respect of the churchyard at St Mary's, Barnard Castle. A further grant of £1,500 was received from Durham County Council to fund the purchase of music by the Community Choir and Orchestra

14. Other Grants received.

- a. Trinity College, Cambridge granted £572.04 to replenish the Restricted Fund available to the incumbent to meet expenses which might not otherwise be incurred or might not be reimbursed by the PCC.
- b. A donation of £1000 was received from the Lord Crewe Fund.
- c. The Friends of St Mary's gave £1,000 towards the costs of repairing the Dugard window in the South Chancel.
- d. The Diocese of Durham gave £2,300 towards the costs of repairing the Dugard window in the South Chancel and £4,000 towards the cost of the "Windows for a King" project.
- e. The Northumbrian Historic Churches Trust gave £5,000 towards the costs of repairing the Dugard window in the South Chancel.

15. Community Music. The donations in respect of concerts in 2024 are held in a designated fund and used to fund ongoing community music, including employee pay and rehearsal heating costs.

16. "Windows for a King". This project was run in partnership with the Northern Dales Richard III Group and was completed in 2024.

17. Legacies. The PCC received two legacies in 2024 (none in 2023). £5,000 was restricted to use in Whorlton Church and £28,085.71 was designated for the next major repair project at Barnard Castle.

18. Parish Share. The Parish Share offered to the Diocese and paid in 2024 was £71,706 (2022 £71,706). For 2025, the PCC has reduced the Parish Share offer to £65,000.

19. Charity Giving. The Smuffies toddler group raised £589.24 for its 2024 chosen charity, Butterwick Children's Hospice, the Christingle service raised £198.30 (net) for The Children's Society, various events during the year raised £579.93 for USPG, concerts raised £382 for the Rotary Trust Fund, £556.40 for UNICEF and £421.83 for St Theresa's Hospice and the civic Remembrance Service raised £894.83 for the Royal British Legion. A further £5,435.04 was raised for other charities from funeral plate collections.
20. Photocopier. The PCC leases a photocopier from Grenke leasing. There is a separate contract with Mastercopy in respect of printing.
21. Governance Fees. No costs have been incurred in the Independent Examination of the Accounts or in other Governance.
22. Gift Aid. 93% of regular giving was Gift Aided in 2024. The other 7 % relates to non-taxpayers but part of this is eligible under the Small Donations Gift Aid Scheme. In respect of the Small Donations Gift Aid Scheme, the PCC claims separately for each of the two churches as Community Buildings.
23. Agency Monies. The PCC acts as collecting agents for certain connected parties and also where monies are raised for a specific charity at a service or event. These transactions are not included in the financial statements. The amounts are set out in the table below:

Agency	Amount received	Expenses deducted	Amount paid out
	£	£	£
Diocesan Fees for weddings and Funerals	9,151.60	-	9,151.60
Fees for verger, bellringers	732.00	-	732.00
Fees for Organist at weddings and funerals	2,235.00	-	2,235.00
Funeral collections and other charity monies	8,624.14	155.81	8,468.33

24. Accounting records. Accounting records are maintained on MyFundAccounting software supplied by Data Developments. Gift Aid and Small Gift Aid data is recorded on Donations Co-ordinator V7.12 software supplied by Data Developments. This software is used to generate and electronically submit the Gift Aid and Small Gift Aid claims to HMRC. Data on MyFundAccounting is backed up by Data Developments. Donations Co-ordinator is manually backed up at least weekly, with a security copy stored offsite. The PCC subscribes to technical support in respect of Data Developments software.
25. Review of Financial Controls. The PCC reviewed its financial controls during 2024 and agreed procedures to manage risks. The financial controls have been adopted as standing orders of the PCC.